

Explanation of variances

Name of smaller authority: TATHWELL AND HAUGHAM PARISH COUNCIL  
County area (local councils and parish meetings only): LINCOLNSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	1,940	1,529				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,505	4,043	538	15.35%	YES		Expected maintenance costs to green structures £320, higher staff costs of £218 = £538
3 Total Other Receipts	915	250	-665	72.68%	YES		No VAT reclaim submitted due to very low expenditure (-£414). Grant received was half of previous year (-£250)
4 Staff Costs	2,000	3,258	1,258	62.90%	YES		Overtime hours equivalent to one month's pay. Pay award higher than expected
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,831	1,784	-1,047	36.98%	YES		Less grant donation £300, No election £97, No asset maintenance £252,
7 Balances Carried Forward	1,529	780				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,529	780				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,620	32,620	19,000	139.50%	YES		The war memorial was revalued from £6k to £24k according to latest standard assessment and other assets revalued to a further £1k for insurance purposes
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable