

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,879	6,119				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,315	2,430	115	4.97%	NO		
3 Total Other Receipts	548	0	-548	100.00%	YES		No grants received from district council and VAT reclaim have not been completed as yet
4 Staff Costs	1,606	1,659	53	3.30%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,017	2,177	1,160	114.06%	YES		Purchase of community amenities and installation costs(bench and picnic table totalling £1,145
7 Balances Carried Forward	6,119	4,713			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,119	4,713				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	9,986	11,055	1,069	10.70%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

£ £

Earmarked reserves:

	Reserve 1		400		Replacement of computer equipment
	Reserve 2		300		Grant donation for the upkeep of closed churchyards
	Reserve 3		200		Specific reserve for election costs
	Reserve 4		600		Specific reserve for asset maintenance

1500

General reserve

3213

Total reserves (must agree to Box 7)

4713