

## Explanation of variances – pro forma

Name of smaller authority: **TATHWELL AND HAUGHAM PARISH COUNCIL**  
 County area (local councils and ): **LINCOLNSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	7,302	5,879				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,205	2,315	110	4.99%	NO		
3 Total Other Receipts	240	548	308	128.33%	YES		Previous RFO had not reclaimed VAT cost from previous 2 years amounting to £297.87. £250 grant for website development received from district council.
4 Staff Costs	1,639	1,606	-33	2.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,229	1,017	-1,212	54.37%	YES		No work done on any maintenance of assets due to the Covid-19 pandemic. Contractors closed for business.
7 Balances Carried Forward	5,879	6,119			YES	VARIANCE EXPLANATION NOT REQUIRED  EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	5,879	6,119				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,809	9,986	177	1.80%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	300		Replacement of Computer equipment
Reserve 2	300		Grant donation for the upkeep of churchyard
Reserve 3	200		Specific reserve for election costs
Reserve 4	600		Specific reserve for asset maintenance
		1400	
<b>General reserve</b>	4719		
		4719	
<b>Total reserves (must agree to Box 7)</b>			<b>6119</b>